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Business Attorney Robert Waeldner Announces Important Outcomes from Special Maine Business Panel at MESDA Annual Conference

Yarmouth, Maine – RW Law Offices, legal counsel in business and technology matters, released today important findings from a recently convened panel at the annual Maine Software Developers Association conference held in Portland. Critical learning included the need for many Maine businesses to more consistently update practices and procedures to keep pace with changing customer and vendor needs, new government and legal requirements, and emerging financial policies.

“Management’s decision making process is too often compromised by out of date information and unreliable data,” says attorney Robert Waeldner at RW Law Offices, based in Yarmouth. Waeldner chaired the panel which included fellow business attorney David Crocker, Pat Morin of Baker Newman Noyes, Roger Blanchette of Concord Communications, and Brian Rigney of Blue Tarp Financial. “The panel was in full agreement that too many Maine businesses do not have adequate internal processes in place, as well as the proper checks and balances, and management accountability to assure optimal growth and profitability. In short, Maine business could be performing with greater efficiency if more had improved systems in place to better assess ongoing needs.”

The panel’s lead recommendations included necessary cross training among departments, more proactive involvement from lead executives in assessing and updating relevant changes, and where needed, the use of outsourcing needs to systems experts and legal counsel so principals can focus on top down operations and leadership.

Waeldner adds, “Our panel also found it compelling that though full implementation of Sarbanes Oxley required processes are simply too costly for most small businesses, it should not prevent them from looking at modified best practices that can be more easily implemented.”

MESDA, The Maine Software Developers Association, currently comprises over 100 members. The organization is a leading advocate and supporter of Maine businesses connected to technology interests. For more information, visit www.mesda.org.

RW Law Offices, led by attorney Robert Waeldner, is located at 298 Main Street in Yarmouth. The firm specializes in addressing a wide range of legal concerns for Maine businesses, primarily in the manufacturing and technology sectors. For more information, visit www.rwlawoffices.com or contact 207-846-9100.

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